

INTERNATIONAL VEGETARIAN UNION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

DIRECTORS: G M Coffey
S Dalal
T Fox
D A Pye

SECRETARY: D A Pye

REGISTERED OFFICE: Parkdale
Dunham Road
Altrincham
Cheshire
WA14 4QG

REGISTERED NUMBER: 4213430

BANKERS: Lloyds TSB, Offshore Account, Jersey, Channel Island

ACCOUNTS: Prepared by Treasurer Mr D A Pye

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INTERNATIONAL VEGETARIAN UNION
DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the period ended 31 March 2016

COMPANY OBJECTIVES

The company is constituted as a 'not for profit' company and is limited by guarantee.

PRINCIPAL ACTIVITIES

The company's object continues to be that of advancing the education of the public about vegetarianism. The company occasionally gives small grants to organisations world-wide to promote vegetarianism and runs a very popular website @ www.ivu.org which has over one million pages accessed each month.

RESULTS FOR THE YEAR AND FINANCIAL POSITION

The Directors consider that the performance of the company this year has been satisfactory. Income was up to £2897 compared to £981 the previous year and the company made a gain of £2023 for the year. IVU passed on grants from Well Fed World to Meatless Monday Nigeria and Ghana. Well Fed World very kindly made a grant of \$1000 to IVU to support its work. IVU invested in changes to the website hosting and databases to secure its IT infrastructure. The value of reserves stands at £84,585

FUTURE DEVELOPMENTS

To assist the 2016 Vegfest Congress in Argentina and other events around the world.

DIRECTORS

The directors who served during the year are:

G M Coffey
S Dalal
T Fox
D Pye

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board on
and signed on its behalf by:

.....
D A Pye, Secretary

Dated: 15th August 2016

INTERNATIONAL VEGETARIAN UNION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
INCOME	2	2,897	981
Administrative expenses		-2,343	-1,591
OPERATING SURPLUS/DEFICIT		<u>554</u>	<u>-610</u>
Interest and dividend income		1,469	1,760
SURPLUS/DEFICIT on ordinary activities before taxation		<u>2,023</u>	<u>1,150</u>
Taxation	3	0	0
RETAINED SURPLUS/DEFICIT for the financial period		<u>2,023</u>	<u>1,150</u>
Retained surplus/deficit brought forward		72,453	71,303
RETAINED SURPLUS carried forward		<u><u>74,476</u></u>	<u><u>72,453</u></u>

INTERNATIONAL VEGETARIAN UNION
BALANCE SHEET AS AT 31 MARCH 2016

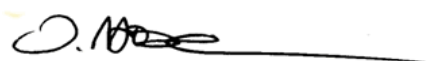
	<u>Notes</u>	£	<u>2016</u> £	£	<u>2015</u> £
FIXED ASSETS					
Investments	5		<u>£74,951</u>		<u>£74,200</u>
CURRENT ASSETS					
Cash at bank and in hand		9,634		7,611	
CREDITORS: amounts falling due within one year					
	6	<u>0</u>		<u>0</u>	
NET CURRENT ASSETS					
			9,634		7,611
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>£84,585</u>		<u>£81,811</u>
RESERVES					
Revaluation reserve	7		10,109		9,358
Profit and loss account			74,476		<u>72,453</u>
TOTAL FUNDS					
			<u>£84,585</u>		<u>£81,811</u>

Audit Exemption Statement

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Tina Fox Director

Dated: 15th August 2016

The notes on pages 5 to 6 form part of these financial statements.

INTERNATIONAL VEGETARIAN UNION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TURNOVER

In the period to 31 March 2016, 80% of the company's turnover was derived from markets outside the United Kingdom.

3. TAXATION

	<u>2016</u>	<u>2015</u>
	£	£
UK corporation tax	<u>0</u>	<u>0</u>

In the opinion of the Directors there is no liability to corporation tax.

4. DIRECTORS' EMOLUMENTS

Directors' emoluments amounted to nil

INTERNATIONAL VEGETARIAN UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 MARCH 2016

5. INVESTMENTS	<u>2016</u>	<u>2015</u>
	£	£
Lloyds TSB Offshore Gilt Fund Limited - (57788.04 A Class Shares)		
	<u>£74,951</u>	<u>£74,200</u>

The above investment is shown at market value at financial year ending 31 March

6. CREDITORS: amounts falling due within one year	<u>2016</u>	<u>2015</u>
	£	£
Corporation tax	0	0
Accruals	<u>0</u>	<u>0</u>
Total	<u>£0</u>	<u>£0</u>
 7. REVALUATION RESERVES	 £	 £
Balance brought forward	9,358	4,012
Surplus/loss arising on revaluation of investments	751	5,346
Balance carried forward	<u>£10,109</u>	<u>£9,358</u>

8. GUARANTEE

The company is limited by guarantee whereby every registered member of the company undertakes to contribute to the assets of the company, in the event of winding up while they are a member or within one year after they ceased to be a member, such amounts as may be required not exceeding one pound.

9. CONTROLLING PARTY

The company has no controlling party.

10. PayPal

IVU also has a PayPal dollar account for collecting donations and making payments for website work. At the year end this stood at \$2,264, the figures are incorporated as Sterling into the main account.

INTERNATIONAL VEGETARIAN UNION
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2016

	<u>2016</u>	<u>2015</u>
	£	£
INCOME		
Donations	790	110
Return of Grant to Ghana lost in transfer	295	0
Grants from WFW for onward payment	1,041	0
Website income (Google Adverts)	771	871
TOTAL	<u>2,897</u>	<u>981</u>
LESS: EXPENSES		
Bank charges	169	30
Legal and professional	13	0
Grants from WFW: Ghana	648	0
Grants from WFW: Meatless Monday Nigeri:	688	0
Website: Development	289	0
Website: Domain	6	0
Website: Hosting	529	0
Grant: Dubai VegFest	0	1,561
TOTAL	<u>2,343</u>	<u>1,591</u>
OPERATING SURPLUS/DEFICIT	<u>554</u>	<u>-610</u>
OTHER INCOME		
Investment income and Interest	<u>1,469</u>	<u>1,760</u>
NET SURPLUS/DEFICIT FOR THE PERIOD	<u><u>£2,023</u></u>	<u><u>£1,150</u></u>