

**INTERNATIONAL VEGETARIAN UNION**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

**DIRECTORS:** G M Coffey  
S Dalal  
T Fox  
D A Pye

**SECRETARY:** D A Pye

**REGISTERED OFFICE:** Parkdale  
Dunham Road  
Altrincham  
Cheshire  
WA14 4QG

**REGISTERED NUMBER:** 4213430

**BANKERS:** Lloyds TSB, Offshore Account, Jersey, Channel Island

**ACCOUNTS:** Prepared by Treasurer Mr D A Pye

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**INTERNATIONAL VEGETARIAN UNION**  
**DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the period ended 31 March 2014

**COMPANY OBJECTIVES**

The company is constituted as a 'not for profit' company and is limited by guarantee.

**PRINCIPAL ACTIVITIES**

The company's object continues to be that of advancing the education of the public about vegetarianism. The company occasionally gives small grants to organisations world-wide to promote vegetarianism and runs a very popular website @ www.ivu.org which has over one million pages accessed each month.

**RESULTS FOR THE YEAR AND FINANCIAL POSITION**

The Directors consider that the performance of the company this year has been satisfactory. The company made a loss of £4,847 for the year. Investments have reduced in value from £74,489 to £68,855 based on year end valuations. The value of reserves stands at £75,315

**FUTURE DEVELOPMENTS**

To assist the 2014 World Vegetarian Congress in Ghana and smaller events around the world.

**DIRECTORS**

The directors who served during the year are:

G M Coffey  
S Dalal  
T Fox  
D Pye

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board on  
and signed on its behalf by:

.....  
**D A Pye, Secretary**

Dated: 6th September 2014

**INTERNATIONAL VEGETARIAN UNION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<b>INCOME</b>	2	3,907	3,802
Administrative expenses		-10,597	-12,644
<b>OPERATING SURPLUS/DEFICIT</b>		<u>-6,690</u>	<u>-8,842</u>
Interest and dividend income		1,843	2,057
<b>SURPLUS/DEFICIT on ordinary activities before taxation</b>		<u>-4,847</u>	<u>-6,785</u>
Taxation	3	0	0
<b>RETAINED SURPLUS/DEFICIT for the financial period</b>		<u>-4,847</u>	<u>-6,785</u>
Retained surplus/deficit brought forward		76,150	82,935
<b>RETAINED SURPLUS carried forward</b>		<u><u>71,303</u></u>	<u><u>76,150</u></u>

**INTERNATIONAL VEGETARIAN UNION**  
**BALANCE SHEET AS AT 31 MARCH 2012**

	<u>Notes</u>	£	<u>2014</u> £	£	<u>2013</u> £
<b>FIXED ASSETS</b>					
Investments	5		<u>£68,855</u>		<u>£74,489</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		6,460		11,308	
<b>CREDITORS: amounts falling due within one year</b>					
	6	<u>0</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>					
			6,460		11,308
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>£75,315</u>		<u>£85,797</u>
<b>RESERVES</b>					
Revaluation reserve	7		4,012		9,647
Profit and loss account			<u>71,303</u>		<u>76,150</u>
<b>TOTAL FUNDS</b>					
			<u>£75,315</u>		<u>£85,797</u>

Audit Exemption Statement

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Tina Fox Director

Dated: 6th September 2014

The notes on pages 5 to 6 form part of these financial statements.

**INTERNATIONAL VEGETARIAN UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**(c) Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**(d) Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**2. TURNOVER**

In the period to 31 March 2014, 80% of the company's turnover was derived from markets outside the United Kingdom.

**3. TAXATION**

	<u>2014</u>	<u>2013</u>
	£	£
UK corporation tax	<u>0</u>	<u>0</u>

In the opinion of the Directors there is no liability to corporation tax.

**4. DIRECTORS' EMOLUMENTS**

Directors' emoluments amounted to nil

**INTERNATIONAL VEGETARIAN UNION**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

<b>5. INVESTMENTS</b>	<u>2014</u>	<u>2013</u>
	£	£
Lloyds TSB Offshore Gilt Fund Limited - (57788.04 A Class Shares)		
	<u>£68,854</u>	<u>£74,489</u>

The above investment is shown at market value at financial year ending 31 March

<b>6. CREDITORS: amounts falling due within one year</b>	<u>2014</u>	<u>2013</u>
	£	£
Corporation tax	0	0
Accruals	<u>0</u>	<u>0</u>
Total	<u>£0</u>	<u>£0</u>

<b>7. REVALUATION RESERVES</b>	£	£
Balance brought forward	9,647	9,242
Surplus/loss arising on revaluation of investments	-5,635	405
Balance carried forward	<u>£4,012</u>	<u>£9,647</u>

**8. GUARANTEE**

The company is limited by guarantee whereby every registered member of the company undertakes to contribute to the assets of the company, in the event of winding up while they are a member or within one year after they ceased to be a member, such amounts as may be required not exceeding one pound.

**9. CONTROLLING PARTY**

The company has no controlling party.

**10. IVU India**

A separate smaller IVU account is held in India but does not form part of this set of accounts as the fund is held and controlled entirely in India.

**INTERNATIONAL VEGETARIAN UNION**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

	<u>2014</u>	<u>2013</u>
	£	£
<b>INCOME</b>		
Subscriptions and donations - cheque	166	142
Subscriptions and donations - website/paypal	931	1,702
Africa Donations	1,550	
Website income (Google Adverts)	<u>1,261</u>	<u>1,958</u>
<b>TOTAL</b>	<u>3,907</u>	<u>3,802</u>
 <b>LESS: EXPENSES</b>		
Bank charges	60	25
IVU Office	794	1,602
IVU Manager & Webmaster	6,678	10,017
Grants: Africa Congress	<u>3,065</u>	<u>1,000</u>
<b>TOTAL</b>	<u>10,597</u>	<u>12,644</u>
 <b>OPERATING SURPLUS/DEFICIT</b>	<u>-6,690</u>	<u>-8,842</u>
 <b>OTHER INCOME</b>		
Investment income and Interest	<u>1,843</u>	<u>2,057</u>
 <b>NET SURPLUS/DEFICIT FOR THE PERIOD</b>	<u><u>-£4,846</u></u>	<u><u>-£6,785</u></u>