

**INTERNATIONAL VEGETARIAN UNION**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2017**

**DIRECTORS:** G M Coffey  
S Dalal  
T Fox  
D A Pye

**SECRETARY:** D A Pye

**REGISTERED OFFICE:** Room 4, Norwood House,  
53 Brighton Grove  
Manchester,  
England  
M14 5JT

**REGISTERED NUMBER:** 4213430

**BANKERS:** Lloyds TSB, Offshore Account, Jersey, Channel Island

**ACCOUNTS:** Prepared by Treasurer Mr D A Pye

<b>CONTENTS</b>	<b>PAGE</b>
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5,6

**The following pages do not form part of the statutory accounts**

Detailed Profit and Loss Account	7
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**INTERNATIONAL VEGETARIAN UNION**  
**DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the period ended 31 March 2017

**COMPANY OBJECTIVES**

The company is constituted as a 'not for profit' company and is limited by guarantee.

**PRINCIPAL ACTIVITIES**

The company's object continues to be that of advancing the education of the public about vegetarianism. The company occasionally gives small grants to organisations world-wide to promote vegetarianism and runs a very popular website @ www.ivu.org which has over one million pages accessed each month.

**RESULTS FOR THE YEAR AND FINANCIAL POSITION**

The Directors consider that the performance of the company this year has been satisfactory. Income was down this year due to reductions in Google income and dividends. A previously unreported PayPal balance of an extra £336 is included this year. IVU passed on grants from the Vegan Society to Meatless Monday Nigeria. A grant of £992 was given to the 2016 Argentina VegFest. IVU invested in changes to the website hosting and databases to secure its IT infrastructure this meant a loss for the year of £2,401. The value of reserves stands at £85,131.

**FUTURE DEVELOPMENTS**

To assist the future Vegfest Congress around the world and improve our website.

**DIRECTORS**

The directors who served during the year are:

G M Coffey  
S Dalal  
T Fox  
D Pye

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board on  
and signed on its behalf by:



**D A Pye, Director & Secretary**

Dated: 21st November 2017

**INTERNATIONAL VEGETARIAN UNION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<b>INCOME</b>	2	1,533	2,897
Administrative expenses		-5,229	-2,343
<b>OPERATING SURPLUS/DEFICIT</b>		<u>-3,696</u>	<u>554</u>
Interest and dividend income		1,295	0
<b>SURPLUS/DEFICIT on ordinary activities before taxation</b>		<u>-2,401</u>	<u>2,023</u>
Taxation	3	0	0
<b>RETAINED SURPLUS/DEFICIT for the financial period</b>		<u>-2,401</u>	<u>2,023</u>
Retained surplus/deficit brought forward		74,476	72,453
<b>RETAINED SURPLUS carried forward</b>		<u><u>72,075</u></u>	<u><u>74,476</u></u>

**INTERNATIONAL VEGETARIAN UNION**  
**BALANCE SHEET AS AT 31 MARCH 2017**

	<u>Notes</u>	£	<u>2017</u> £	£	<u>2016</u> £
<b>FIXED ASSETS</b>					
Investments	5		<u>£77,898</u>		<u>£74,951</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	Lloyds	£	6,522	9,634	
	Paypal	\$ shown as £	711		
<b>CREDITORS: amounts falling due within one year</b>					
	6		<u>0</u>	<u>0</u>	
<b>NET CURRENT ASSETS</b>			7,233		9,634
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£85,131</u>		<u>£84,585</u>
<b>RESERVES</b>					
Revaluation reserve	7		13,056		10,109
Profit and loss account			72,075		74,476
<b>TOTAL FUNDS</b>			<u>£85,131</u>		<u>£84,585</u>

Audit Exemption Statement

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



David Pye Director

Dated: 21st November 2017

The notes on pages 5 to 6 form part of these financial statements.

**INTERNATIONAL VEGETARIAN UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2017**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**(c) Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**(d) Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**2. TURNOVER**

In the period to 31 March 2017, 80% of the company's turnover was derived from markets outside the United Kingdom. An adjustment of £336 was added to the PayPal cash balance, this was from donations not reported in previous years.

**3. TAXATION**

	<u>2017</u>	<u>2016</u>
	£	£
UK corporation tax	<u>0</u>	<u>0</u>

In the opinion of the Directors there is no liability to corporation tax.

**4. DIRECTORS' EMOLUMENTS**

Directors' emoluments amounted to nil

**INTERNATIONAL VEGETARIAN UNION**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31 MARCH 2017**

<b>5. INVESTMENTS</b>	<u>2017</u>	<u>2016</u>
	£	£
Lloyds TSB Offshore Gilt Fund Limited - (57788.04 A Class Shares)		
	<u>£77,898</u>	<u>£74,951</u>

The above investment is shown at market value at financial year ending 31 March

<b>6. CREDITORS: amounts falling due within one year</b>	<u>2017</u>	<u>2016</u>
	£	£
Corporation tax	0	0
Accruals	0	0
Total	<u>£0</u>	<u>£0</u>

<b>7. REVALUATION RESERVES</b>	£	£
Balance brought forward	10,109	9,358
Surplus/loss arising on revaluation of investments	2,947	751
Balance carried forward	<u>£13,056</u>	<u>£10,109</u>

**8. GUARANTEE**

The company is limited by guarantee whereby every registered member of the company undertakes to contribute to the assets of the company, in the event of winding up while they are a member or within one year after they ceased to be a member, such amounts as may be required not exceeding one pound.

**9. CONTROLLING PARTY**

The company has no controlling party.

**10. PayPal**

IVU also has a PayPal dollar account for collecting donations and making payments for website work. At the year end this stood at \$891.09, the figures are incorporated as Sterling into the main account.

**INTERNATIONAL VEGETARIAN UNION**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2017**

	<u>2017</u>	<u>2016</u>
	£	£
<b>INCOME</b>		
Donations	102	95
PayPal donations previously unreported	336	0
Donation from Well Fed World	0	695
Return of Grant to Ghana lost in transfer	0	295
Grants for onward payment	565	1,041
Website income (Google Adverts)	530	771
<b>TOTAL</b>	<u>1,533</u>	<u>2,897</u>
 <b>LESS: EXPENSES</b>		
Bank and PayPal charges	163	169
Legal and professional	0	13
 Grant: Argentina VegFest	992	0
Grants: Nigeria Vegetarian Society	650	0
Grant: Dubai VegFest	0	0
Grants from WFW: Ghana	0	648
Grants from WFW: Meatless Monday Nigeria	0	688
Website: Development	2,470	289
Website: Hosting	954	535
<b>TOTAL</b>	<u>5,229</u>	<u>2,343</u>
 <b>OPERATING SURPLUS/DEFICIT</b>	<u>-3,696</u>	<u>554</u>
 <b>OTHER INCOME</b>		
Investment income and Interest	<u>1,295</u>	<u>1,469</u>
 <b>NET SURPLUS/DEFICIT FOR THE PERIOD</b>	<u><u>-£2,401</u></u>	<u><u>£2,023</u></u>