INTERNATIONAL VEGETARIAN UNION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

DIRECTORS: G M Coffey
S Dalal
T Fox
D A Pye

SECRETARY: D A Pye

REGISTERED OFFICE: Parkdale
Dunham Road
Altrincham
Cheshire
WA14 4QG

REGISTERED NUMBER: 4213430

BANKERS: Lloyds TSB, Offshore Account, Jersey, Channel Island

ACCOUNTS: Prepared by Treasurer Mr D A Pye

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The following pages do not form part of the statutory accounts

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INTERNATIONAL VEGETARIAN UNION
DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the period ended
31 March 2016

COMPANY OBJECTIVES
The company is constituted as a 'not for profit' company and is limited by guarantee.

PRINCIPAL ACTIVITIES
The company's object continues to be that of advancing the education of the public about
vegetarianism. The company occasionally gives small grants to organisations world-wide to promote
vegetarianism and runs a very popular website @ www.ivu.org which has over one million pages
accessed each month.

RESULTS FOR THE YEAR AND FINANCIAL POSITION
The Directors consider that the performance of the company this year has been satisfactory.
Income was up to £2897 compared to £981 the previous year and the company made a gain of £2023 for the
IVU passed on grants from Well Fed World to Meatless Monday Nigeria and Ghana.
Well Fed World very kindly made a grant of $1000 to IVU to support its work.
IVU invested in changes to the website hosting and databases to secure its IT infrastructure
The value of reserves stands at £84,585

FUTURE DEVELOPMENTS
To assist the 2016 Vegfest Congress in Argentina and other events around the world.

DIRECTORS
The directors who served during the year are:

G M Coffey
S Dalal
T Fox
D Pye

This report has been prepared in accordance with the special provisions of the
Companies Act 2006 relating to small companies.

Approved by the board on
and signed on its behalf by:

D A Pye, Secretary

Dated: 15th August 2016
## INTERNATIONAL VEGETARIAN UNION
### INCOME AND EXPENDITURE ACCOUNT
#### FOR THE PERIOD ENDED 31 MARCH 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>-2,343</td>
<td>-1,591</td>
</tr>
<tr>
<td><strong>OPERATING SURPLUS/DEFICIT</strong></td>
<td>554</td>
<td>-610</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>1,469</td>
<td>1,760</td>
</tr>
<tr>
<td><strong>SURPLUS/DEFICIT on ordinary activities before taxation</strong></td>
<td>2,023</td>
<td>1,150</td>
</tr>
<tr>
<td>Taxation</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>RETAINED SURPLUS/DEFICIT for the financial period</strong></td>
<td>2,023</td>
<td>1,150</td>
</tr>
<tr>
<td>Retained surplus/deficit brought forward</td>
<td>72,453</td>
<td>71,303</td>
</tr>
<tr>
<td><strong>RETAINED SURPLUS carried forward</strong></td>
<td>74,476</td>
<td>72,453</td>
</tr>
</tbody>
</table>
## INTERNATIONAL VEGETARIAN UNION

### BALANCE SHEET AS AT 31 MARCH 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

### FIXED ASSETS
- Investments 5
  - £74,951
  - £74,200

### CURRENT ASSETS
- Cash at bank and in hand
  - 9,634
  - 7,611

### CREDITORS: amounts falling due within one year
- 6
  - 0
  - 0

### NET CURRENT ASSETS
- 9,634
- 7,611

### TOTAL ASSETS LESS CURRENT LIABILITIES
- £84,585
- £81,811

### RESERVES
- Revaluation reserve 7
  - 10,109
  - 9,358
- Profit and loss account
  - 74,476
  - 72,453

### TOTAL FUNDS
- £84,585
- £81,811

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### Audit Exemption Statement

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors’ responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime.

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Tina Fox Director
Dated: 15th August 2016

The notes on pages 5 to 6 form part of these financial statements.
1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements
The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Foreign currencies
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(d) Deferred taxation
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TURNOVER
In the period to 31 March 2016, 80% of the company's turnover was derived from markets outside the United Kingdom.

3. TAXATION

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>UK corporation tax</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

In the opinion of the Directors there is no liability to corporation tax.

4. DIRECTORS' EMOLUMENTS
Directors' emoluments amounted to nil.
5. INVESTMENTS

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lloyds TSB Offshore Gilt Fund Limited - (57788.04 A Class Shares)</td>
<td>£74,951</td>
<td>£74,200</td>
</tr>
</tbody>
</table>

The above investment is shown at market value at financial year ending 31 March.

6. CREDITORS: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporation tax</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Accruals</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td>£0</td>
<td>£0</td>
</tr>
</tbody>
</table>

7. REVALUATION RESERVES

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance brought forward</td>
<td>9,358</td>
<td>4,012</td>
</tr>
<tr>
<td>Surplus/loss arising on revaluation of investments</td>
<td>751</td>
<td>5,346</td>
</tr>
<tr>
<td>Balance carried forward</td>
<td>£10,109</td>
<td>£9,358</td>
</tr>
</tbody>
</table>

8. GUARANTEE

The company is limited by guarantee whereby every registered member of the company undertakes to contribute to the assets of the company, in the event of winding up while they are a member or within one year after they ceased to be a member, such amounts as may be required not exceeding one pound.

9. CONTROLLING PARTY

The company has no controlling party.

10. PayPal

IVU also has a PayPal dollar account for collecting donations and making payments for website work. At the year end this stood at $2,264, the figures are incorporated as Sterling into the main account.
## INTERNATIONAL VEGETARIAN UNION
### DETAILED INCOME AND EXPENDITURE ACCOUNT
#### FOR THE PERIOD ENDED 31 MARCH 2016

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>790</td>
<td>110</td>
</tr>
<tr>
<td>Return of Grant to Ghana lost in transfer</td>
<td>295</td>
<td>0</td>
</tr>
<tr>
<td>Grants from WFW for onward payment</td>
<td>1,041</td>
<td>0</td>
</tr>
<tr>
<td>Website income (Google Adverts)</td>
<td>771</td>
<td>871</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>2,897</td>
<td>981</td>
</tr>
</tbody>
</table>

| **LESS: EXPENSES**   |       |       |
| Bank charges         | 169   | 30    |
| Legal and professional | 13   | 0     |
| Grants from WFW: Ghana | 648  | 0     |
| Grants from WFW: Meatless Monday Nigeria | 688  | 0     |
| Website: Development | 289   | 0     |
| Website: Domain      | 6     | 0     |
| Website: Hosting     | 529   | 0     |
| Grant: Dubai VegFest | 0     | 1,561 |
| **TOTAL**            | 2,343 | 1,591 |

| **OPERATING SURPLUS/DEFICIT** |       |       |
|                               | 554   | -610  |

| **OTHER INCOME**            |       |       |
| Investment income and Interest | 1,469 | 1,760 |

| **NET SURPLUS/DEFICIT FOR THE PERIOD** | £2,023 | £1,150 |