

INTERNATIONAL VEGETARIAN UNION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

DIRECTORS: G M Coffey
S Dalal
T Fox
D A Pye

SECRETARY: D A Pye

REGISTERED OFFICE: Parkdale
Dunham Road
Altrincham
Cheshire
WA14 4QG

REGISTERED NUMBER: 4213430

BANKERS: Lloyds TSB, Offshore Account, Jersey, Channel Island

ACCOUNTS: Prepared by Treasurer Mr D A Pye

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INTERNATIONAL VEGETARIAN UNION
DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the period ended 31 March 2012

COMPANY OBJECTIVES

The company is constituted as a 'not for profit' company and is limited by guarantee.

PRINCIPAL ACTIVITIES

The company's object continues to be that of advancing the education of the public about vegetarianism. The company occasionally gives small grants to organisations world-wide to promote vegetarianism and runs a very popular website @ www.ivu.org which has over one million pages accessed each month.

RESULTS FOR THE YEAR AND FINANCIAL POSITION

The Directors consider that the performance of the company this year has been satisfactory.

The company made a loss of £2,959 for the year.

Investments have increased in value from £ 68,074 to £74,084 based on year end valuations.

The value of reserves has increased to £92,177

FUTURE DEVELOPMENTS

To assist the 2013 World Vegetarian Congress in Indonesia and smaller events around the world.

DIRECTORS

The directors who served during the year are:

G M Coffey
S Dalal
T Fox
D Pye

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board on
and signed on its behalf by:

.....
D A Pye, Secretary

Dated: 15th November 2012

INTERNATIONAL VEGETARIAN UNION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
INCOME	2	5,454	13,189
Administrative expenses		-10,731	-13,995
OPERATING SURPLUS/DEFICIT		<u>-5,277</u>	<u>-806</u>
Interest and dividend income		2,318	2,257
SURPLUS/DEFICIT on ordinary activities before taxation		<u>-2,959</u>	<u>1,451</u>
Taxation	3	0	0
RETAINED SURPLUS/DEFICIT for the financial period		<u>-2,959</u>	<u>1,451</u>
Retained surplus/deficit brought forward		85,894	84,443
RETAINED SURPLUS carried forward		<u><u>82,935</u></u>	<u><u>85,894</u></u>

INTERNATIONAL VEGETARIAN UNION
BALANCE SHEET AS AT 31 MARCH 2012

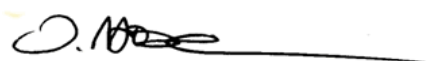
	<u>Notes</u>	£	2011 £	£	2011 £
FIXED ASSETS					
Investments	5		<u>£74,084</u>		<u>£68,074</u>
CURRENT ASSETS					
Cash at bank and in hand		18,093		21,052	
CREDITORS: amounts falling due within one year					
	6	<u>0</u>		<u>0</u>	
NET CURRENT ASSETS					
			18,093		21,052
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>£92,177</u>		<u>£89,126</u>
RESERVES					
Revaluation reserve	7		9,242		3,232
Profit and loss account			<u>82,935</u>		<u>85,894</u>
TOTAL FUNDS					
			<u>£92,177</u>		<u>£89,126</u>

Audit Exemption Statement

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Tina Fox Director

Dated: 15th November 2012

The notes on pages 5 to 6 form part of these financial statements.

INTERNATIONAL VEGETARIAN UNION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TURNOVER

In the period to 31 March 2012, 80% of the company's turnover was derived from markets outside the United Kingdom.

3. TAXATION

	<u>2012</u>	<u>2011</u>
	£	£
UK corporation tax	<u>0</u>	<u>0</u>

In the opinion of the Directors there is no liability to corporation tax.

4. DIRECTORS' EMOLUMENTS

Directors' emoluments amounted to nil

INTERNATIONAL VEGETARIAN UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 MARCH 2012

5. INVESTMENTS	<u>2012</u>	<u>2011</u>
	£	£
Lloyds TSB Offshore Gilt Fund Limited - (57788.04 A Class Shares)		
	<u>£74,084</u>	<u>£68,074</u>

The above investment is shown at market value at financial year ending 31 March

6. CREDITORS: amounts falling due within one year	<u>2012</u>	<u>2011</u>
	£	£
Corporation tax	0	0
Accruals	<u>0</u>	<u>0</u>
Total	<u>£0</u>	<u>£0</u>

7. REVALUATION RESERVES	£	£
Balance brought forward	3,232	1,960
Surplus/loss arising on revaluation of investments	6,010	1,272
Balance carried forward	<u>£9,242</u>	<u>£3,232</u>

8. GUARANTEE

The company is limited by guarantee whereby every member of the company undertakes to contribute to the assets of the company, in the event of winding up while they are a member or within one year after they ceased to be a member, such amounts as may be required not exceeding one pound. At 31 March 2012 there were 100 members.

9. CONTROLLING PARTY

The company has no controlling party.

10. IVU India

A separate smaller IVU account is held in India but does not form part of this set of accounts as the fund is held and controlled entirely in India.

INTERNATIONAL VEGETARIAN UNION
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2012

	<u>2012</u>	<u>2011</u>
	£	£
INCOME		
Subscriptions and donations - cheque	223	625
Subscriptions and donations - website/paypal	1,790	1,738
Donations Singapore		4,788
Donations Australia		275
Other	48	
Website income (Google Adverts)	<u>3,393</u>	<u>5,763</u>
TOTAL	<u>5,454</u>	<u>13,189</u>
 LESS: EXPENSES		
Bank charges	13	26
IVU Office	420	2,535
IVU Manager & Webmaster	9,498	9,236
Grants: Africa Congress	800	1,500
Grants: Indonesia Congress	<u>0</u>	<u>698</u>
TOTAL	<u>10,731</u>	<u>13,995</u>
 OPERATING SURPLUS/DEFICIT	<u>-5,277</u>	<u>-806</u>
 OTHER INCOME		
Bank interest		3
Investment income	<u>2,318</u>	<u>2,254</u>
	2,318	2,257
 NET SURPLUS/DEFICIT FOR THE PERIOD	<u><u>-£2,959</u></u>	<u><u>£1,451</u></u>