

**INTERNATIONAL VEGETARIAN UNION**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

**DIRECTORS:** S Dalal  
D A Pye

**SECRETARY:** D A Pye

**REGISTERED OFFICE:** Parkdale  
Dunham Road  
Altrincham  
Cheshire  
WA14 4QG

**REGISTERED NUMBER:** 4213430

**BANKERS:** Lloyds

**ACCOUNTS:** Prepared by Mr D A Pye  
(Treasurer)

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**INTERNATIONAL VEGETARIAN UNION**  
**DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the period ended 31 March 2023

**COMPANY OBJECTIVES**

The company is constituted as a 'not for profit' company and is limited by guarantee.

**PRINCIPAL ACTIVITIES**

The company's object continues to be that of advancing the education of the public about vegetarianism. The company occasionally gives small grants to organisations world-wide to promote vegetarianism and runs a very popular website @ www.ivu.org which has over one million pages accessed each month.

**RESULTS FOR THE YEAR AND FINANCIAL POSITION**

The Directors consider that the performance of the company this year has been satisfactory.

No grants were given out in this financial year.

Income from donations and memberships were similar to the previous year.

IVU continued to invest in further changes to the website hosting and databases to secure its IT infrastructure

A grant from VegFund was obtained to produce the popular Vegan Nutrition Guide

Investment was made to produce a membership facility on the IVU website

A travel grant was made to investigate venues for several Indian Festivals

Investment values were down and reserves stand at £56,802

**FUTURE DEVELOPMENTS**

To assist the future Vegfest Congress around the world and improve our website.

**DIRECTORS**

The directors who served during the year are:

S Dalal

D Pye

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board on  
and signed on its behalf by:



**D A Pye, Director & Secretary**

Dated: 16th September 2023

**INTERNATIONAL VEGETARIAN UNION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<b>INCOME</b>	2	3,261	776
Administrative expenses		-8,469	-4,730
<b>OPERATING SURPLUS/DEFICIT</b>		<hr/> -5,208	<hr/> -3,954
Interest and dividend income		1,732	1,519
<b>SURPLUS/DEFICIT on ordinary activities before taxation</b>		<hr/> -3,476	<hr/> -2,435
Taxation	3	0	0
<b>RETAINED SURPLUS/DEFICIT for the financial period</b>		<hr/> -3,476	<hr/> -2,435
Retained surplus/deficit brought forward		72,530	74,965
<b>RETAINED SURPLUS carried forward</b>		<hr/> <hr/> 69,054	<hr/> <hr/> 72,530

**INTERNATIONAL VEGETARIAN UNION**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

	<u>Notes</u>		<u>2023</u>		<u>2022</u>
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		<u>£52,590</u>		<u>£60,503</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	Lloyds	£ 3,953		6,621	
	Paypal	£ 259		1,067	
<b>CREDITORS: amounts falling due within one year</b>	6	<u>0</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>			4,212		7,688
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£56,802</u>		<u>£68,191</u>
<b>RESERVES</b>					
Revaluation reserve	7		-12,252		-4,339
Profit and loss account			69,054		72,530
<b>TOTAL FUNDS</b>			<u>£56,802</u>		<u>£68,191</u>

Audit Exemption Statement

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



David Pye Director

Dated: 16th September 2023

The notes on pages 5 to 6 form part of these financial statements.

**INTERNATIONAL VEGETARIAN UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**(c) Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**(d) Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**2. TURNOVER**

In the period to 31 March 2023, 80% of the company's turnover was derived from markets outside the United Kingdom.

**3. TAXATION**

	<u>2023</u>	<u>2022</u>
	£	£
UK corporation tax	<u>0</u>	<u>0</u>

In the opinion of the Directors there is no liability to corporation tax.

**4. DIRECTORS' EMOLUMENTS**

Directors' emoluments amounted to nil

**INTERNATIONAL VEGETARIAN UNION**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

<b>5. INVESTMENTS</b>	<u>2023</u>	<u>2022</u>
	£	£
Lloyds TSB Offshore Gilt Fund Limited - Moved to Sterling Bond Fund in 2018 Moved to Brooks MacDonald in 2019	<u>£52,590</u>	<u>£60,503</u>

The above investment is shown at market value at financial year ending 31 March

<b>6. CREDITORS: amounts falling due within one year</b>	<u>2021</u>	<u>2021</u>
	£	£
Corporation tax	0	0
Accruals	<u>0</u>	<u>0</u>
Total	<u>£0</u>	<u>£0</u>

<b>7. REVALUATION RESERVES</b>	£	£
Balance brought forward	-4,339	491
Surplus/loss arising on revaluation of investments	-7,913	-4,830
Balance carried forward	<u>-£12,252</u>	<u>-£4,339</u>

**8. GUARANTEE**

The company is limited by guarantee whereby every registered member of the company undertakes to contribute to the assets of the company, in the event of winding up while they are a member or within one year after they ceased to be a member, such amounts as may be required not exceeding one pound.

**9. CONTROLLING PARTY**

The company has no controlling party.

**10. PayPal**

IVU also has a PayPal dollar account for collecting donations and making payments for website work. The figures are incorporated as Sterling into the main account.

**INTERNATIONAL VEGETARIAN UNION**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b>INCOME</b>		
Membership	716	776
VegFund Grant	2,545	0
<b>TOTAL</b>	<u>3,261</u>	<u>776</u>
<b>LESS: EXPENSES</b>		
Bank and PayPal charges	51	44
Legal and professional	13	56
IVU Travel for India VegFests	1,010	0
Nutrition Guide, IVU Branding & Certificates	2,547	3,012
Website Costs	4,848	1,618
<b>TOTAL</b>	<u>8,469</u>	<u>4,730</u>
<b>OPERATING SURPLUS/DEFICIT</b>	<u>-5,208</u>	<u>-3,954</u>
<b>OTHER INCOME</b>		
Investment income and Interest	<u>1,732</u>	<u>1,519</u>
<b>NET SURPLUS/DEFICIT FOR THE PERIOD</b>	<u><u>-£3,476</u></u>	<u><u>-£2,435</u></u>